

Woodley Town Council
Financial statements for the year ended 31 March 2020

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Councillors

The following were serving Members of the Town Council as at 21 July 2020:

Nada Al-Sanjari	Juliet Anderson	Keith Baker	David Bragg
Shadi Brindley	Anne Chadwick	Jenny Cheng	Martin Doyle
Michael Forrer	Kay Gilder	Mark Green	Alexander Heap
Carol Jewell	John MacNaught	Tom McCann	Dave Mills
Majid Nagra	Sam Rahmouni	Beth Rowland	Janet Sartorel
Richard Skegg	Darren Smith	Bill Soane	Alison Swaddle
Philip Wicks			

Councillor Dave Mills was appointed Town Mayor and Councillor Anne Chadwick was appointed Deputy Town Mayor on 23 June 2020.

Town Clerk and Responsible Financial Officer

Deborah Mander

External auditors

PKF Littlejohn LLP (Ref: SBA Team)
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Canary Wharf
London E14 4HD

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Woodley Town Council

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Explanatory foreword

Accounting and audit

Following legislative changes that became effective from 31 March 2011, the Council is no longer subject to a full external audit as its income and expenditure is below £6.5 million. Instead, the Council now falls within the limited assurance audit regime.

The Council's statutory accounts are now included in the Annual Governance and Accountability Return (AGAR) for external audit purposes and comprise a brief summary of income and expenditure, reserves and bank balances and long-term assets and liabilities. The amounts in the statutory accounts represent a summary of the related information presented in more detail within these unaudited financial statements. The AGAR and these financial statements were approved at a Council meeting on 21 July 2020.

The annual return will, in due course, include the external auditor's opinion and will be advertised when received and available for inspection.

Financial responsibilities

The Council is required to (a) make arrangements for the proper administration of its financial affairs; (b) appoint a Responsible Financial Officer (RFO) to have responsibility for the Council's financial affairs; and (c) manage its affairs to ensure economic, efficient and effective use of resources, and to safeguard its assets.

The RFO is responsible for ensuring that the financial statements are (a) prepared in accordance with the Code of Practice on Local Authority Accounting, so far as applicable to the Council; and (b) present fairly the financial position of the Council as at 31 March 2020 and its income and expenditure for the year then ended. The RFO has selected suitable accounting policies and ensured that they were applied consistently; made judgements and estimates that were reasonable and prudent; and complied with the Code.

The RFO has also ensured that proper accounting records were maintained throughout the year, and that reasonable procedures were in place for the prevention of fraud and other irregularities.

Commentary on the financial outturn for the year

This year the Council had budgeted to fund its activities using £36,812 of reserves to support revenue budget funding. In the year the Council has allocated £10,000 from the general reserve in respect of the transfer of the freehold of Malone Park to the Town Council from Wokingham Borough Council and has also allocated general reserve funds of £11,933 to the Lake Project at Woodford Park.

The Council started the 2019/20 year with reserves of £467,017. At the end of the 2019/20 financial year, taking into account the expenditure from and income to the general reserve, the Council has been able to make a contribution of £37,197 to the general reserve, which now stands at £504,214. This level of general reserve would normally be regarded as reasonable, given the potential projects and issues facing the Council over the next few years (see below). However, the impact of the Coronavirus pandemic reduced income at the end of the year and will severely impair the Council's financial position in 2020/21 because the Council's revenue expenditure is supported by a relatively high level of income from fees and charges (45% of expenditure in 2019/20) and is subject to external economic factors.

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The following table provides further information and explanations for the variations between this and the previous year's net figures.

	<i>Net</i> <i>2020</i> <i>£</i>	<i>Net</i> <i>2019</i> <i>£</i>	<i>Savings (-)/</i> <i>extra costs</i> <i>£</i>	<i>Explanation/information</i>
Woodford Park LC & 3G Pitch	-35,594	-5,749	-29,845	Refurbishment costs higher, repairs lower. Higher Income from Gym & 3G pitch.
Outdoor sports and recreation	158,668	232,690	-74,022	Woodford Park Lake project completed.
Play areas	22,532	12,959	9,573	Purchase of Malone Park.
Oakwood Centre	18,586	29,349	-10,763	Slight increase in income from hirers. Repairs and maintenance costs lower.
Coronation and Chapel Halls	9,390	-18,149	27,539	Refurbishment of Coronation Hall - asbestos removal plus new ceiling, lighting and toilets.
Allotments	5,855	12,141	-6,286	Water rates lower following repairs to water pipes.
Partnership projects	1,728	38,872	-37,114	Small increase in spending re Service Level Agreement with Just Around the Corner (JAC). WTCMI funds transferred to Woodley TC.
Grants under 137 LGA 1972	4,000	3,940	60	More community grants awarded in 2019/20.
Other grants	31,581	31,662	-81	Small decrease in annual grants awarded.
Public amenities	4,220	7,170	-2,950	No Speedwatch costs in the year.
Public events	8,039	10,013	-1,974	Lower PR and promotions costs this year.
Public toilet	6,439	0	6,439	Public toilet installed - cleaning and rates costs.
Capital expenditure and receipts	-65,537	44,742	-110,315	Capital receipt in respect of dissolution of agreement regarding Woodley Airfield Centre.
Loan interest and repayments	204,275	170,061	34,214	Capital repayment due on 31/3/20 (at a weekend) was made in April 2020. First payment of new PWLB loan paid.
Loan sinking fund investments	59,170	79,347	-20,177	Proceeds of sales higher.
Administration and office costs	246,360	232,193	14,167	Staff and equipment costs higher, VAT partial exemption charge lower.
Democratic process	83,294	50,618	32,676	Staff costs slightly higher plus whole council election costs and one by election in 2019/20.
Council central costs	333,405	299,051	34,354	Lower insurance costs offset by higher employers' NI and pension costs.
Maintenance central costs	15,091	0	15,091	Maintenance costs - now separated from Council wide central costs.
PWLB loan	0	-240,000	240,000	No Public Works Loan Board loan in 2019/20.
Community Infrastructure Levy	-43,221	-4,583	-38,638	Higher CIL allocation in 2019/20.
<i>Net cost</i>	<i>1,068,245</i>	<i>986,327</i>	<i>81,918</i>	

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The Council holds earmarked reserves which include a special projects reserve which is used to fund start up project costs and a building and facilities reserve to be used to update and repair our buildings. It also has separate reserves for specific projects, for example, for our play areas, to replace the 3G pitch carpet, and funds for a new bookings software system. The elections reserve is added to annually to cover the costs of any by-elections and the full Town Council elections which next take place in May 2023. Other funds are held to fund expenses for which grant funding or other income for a specific purpose has been received, eg youth projects, sports grant funding. In addition, the Council has repairs and renewals, building and facilities and capital programme funds to which amounts are added and spent from each year on equipment, vehicles, fittings and furniture and on the refurbishment of Council property.

The Council was affected by the changes in the Council Tax benefit scheme in 2012. These have had the effect of reducing the income the Council raises through the precept (the charge made on every household in the town for the Town Council's services). Initially the Council received funding of £74,858 to support this gap in income, paid by the government through Wokingham Borough Council. This figure has reduced over the past several years and next year the grant will no longer be received. This year the Council received a precept support grant of £8,644.

Over the year the Town Council has continued to seek ways to increase income from its services, to develop activities and sports in the town and to improve the facilities it provides to its residents:

The lake regeneration project at Woodford Park followed a public consultation along with extensive environmental and topographic surveys to develop a plan to enhance the lake habitat as well as amenity value. The aim of the project was to improve the biodiversity of the lake and its surrounds, protect wildlife and provide a better environment for plants and pond dipping areas for children. The main elements are now complete and have transformed the lake and its surrounds with a nature area, native planting, water lilies, boardwalk, dipping ponds, new paths, de-silting and reshaped banks. The resurfacing of the path around the lake was carried out last September and we have more marginal planting to do in 2020. The project was a significant investment in the future of the park and is also providing opportunities to develop knowledge and skills within our grounds maintenance team in enhancing and managing the lake environment. The funding for the project included a loan approved by the Ministry of Housing, Communities and Local Government and funds from the Council's reserves.

On 6 June 2019 we opened the new semi-automatic toilet in the town centre. This project was the result of surveys on the need for a public toilet carried out face-to-face with residents and online. Funding for the toilet and its installation came from Section 106 developer contributions.

At Woodford Park Leisure Centre we have reorganised and refurbished the foyer area to make the reception area more inviting to customers and more practical for the leisure team when they are on duty. The duty managers and Leisure Services Manager now have dedicated office space to work in and the reception area is more customer friendly, although this will be modified to protect staff and customers as a result of the COVID-19 pandemic. Funding for the project to improve the reception area at the leisure centre came from a loan approved by the Ministry of Housing, Communities and Local Government.

We have also refurbished and refitted a new liner at the very popular paddling pool and relaid the paving around the pool. Unfortunately, this delayed the pool's opening in spring but the rest of the summer saw the pool being very well used.

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The Gym on the Park at Woodford Park Leisure Centre continues to attract new members and over the last year we have again increased the number of classes that are available free of charge to gym members.

At the Oakwood Centre we have reupholstered the seating in the Alan Cornish Theatre and improved the stage flooring. We have also had solar panels installed on the sloping roofs as part of our agreement with Reading Community Energy Society, who installed the panels free of charge. The Council benefits from a lower daytime electricity tariff that remains at the same rate over the 20 year agreement period, at the end of which the panels are transferred to the Town Council. At Coronation Hall asbestos in the roof area has been removed and the hall has been refurbished and redecorated. A new ceiling and LED lighting, as well as new ladies and gents toilets, have been installed.

In October 2019 the Council declared a Climate Emergency and committed to become a carbon neutral organisation by 2030 and to actively participate in the creation of the Borough-wide climate change strategy to ensure that the Town Council be fully engaged in this strategy for the benefit of its residents. In addition, the Council agreed to explore with all parts of the community the development of a local action plan in support of, and to compliment, the Borough Council's climate change strategy. A working party for this purpose has been established. In the meantime, the Town Council has provided information on steps it is taking to reduce its carbon footprint on its website.

Last October the volunteer group Friends of Woodford Park, with the help of the Rotary Club of Loddon Vale and 1st Woodley Beaver and Cubs, have planted more purple crocuses in the park as part of the Rotary's Purple4polio awareness campaign throughout the world. Over the year the Friends of Woodford Park have also planted new shrubs and flowers at the Rotary Garden, behind the Oakwood Centre, and this area has become a popular place for people to sit on their way through the park. We thank them for all their work in the park over the year.

In the last month of the financial year the COVID-19 pandemic impacted on many activities and meetings booked at Coronation and Chapel Halls, Woodford Park Leisure Centre and at the Oakwood Centre. Income in this month was significantly lower than the usual level of income from our facilities and we refunded many bookings for both business meetings and community activities.

Signed on behalf of the Council



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Deborah Mander, Town Clerk and Responsible Financial Officer
15 July 2020

Woodley Town Council
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Income and Expenditure Account for the year ended 31 March 2020

	Note	Year ended 31 March 2020			2019
		Expense £	Income £	Net £	Net £
Leisure activities					
Woodford Park Leisure Centre & 3G pitch		400,090	435,684	-35,594	-5,749
Outdoor sports and recreation		186,431	27,763	158,668	232,690
Play areas		22,532	0	22,532	12,959
Community halls					
Oakwood Centre		179,977	161,391	18,586	29,349
Coronation & Chapel Halls		75,814	66,424	9,390	-18,149
Maintenance central costs		15,091	0	15,091	0
Allotments		19,280	13,425	5,855	12,141
Community support					
Woodley Town Centre		65,700	89,774	-24,074	12,903
Managmnt					
Grants under S137 LGA 1972	5	4,000	0	4,000	3,940
Other grants/SLAs	5	31,581	0	31,581	31,662
Youth services		25,802	0	25,802	25,969
Public amenities		4,220	0	4,220	7,170
Public events		8,039	0	8,039	10,013
Public toilet		78,899	72,460	6,439	0
Capital expenditure and receipts	6	23,827	89,400	-65,573	44,742
Loan interest and repayments	2	204,275	0	204,275	170,061
Loan sinking fund investments		380,409	321,239	59,170	79,347
Administration & democratic costs					
Administration and office costs		252,864	6,504	246,360	232,193
Democratic process		85,388	2,094	83,294	50,618
Council-wide central costs		342,904	9,499	333,405	299,051
Community Infrastructure Levy		0	43,221	-43,221	-4583
PWLB loan received		0	0	0	-240,000
Net cost of Council services		2,407,123	1,338,878	1,068,245	986,327
Precept on Wokingham Borough Council			1,123,528		1,101,119
Precept support grant			8,644		17,288
Interest and investment income			30,117		28,023
Net income/expenditure (-) for the year			94,044		160,103
Movements on earmarked reserves					
Transfers from reserves	14	-222,165		-56,847	-178,673
Transfers to reserves	14	279,012			
Increase in general fund for the year				37,197	-18,570
Balance brought forward				467,017	485,587
General fund balance carried forward				504,214	467,017

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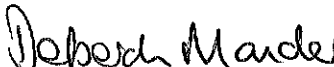
Balance Sheet as at 31 March 2020

	<u>Note</u>	<u>31 March 2020</u>		<u>31 March 2019</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Current assets					
Stocks			0		1,161
Debtors and prepayments					
Amounts due for Council services		45,662		17,563	
VAT recoverable		2,469		19,653	
Revenue grants receivable		2,336		2,565	
Accrued income		579		2,712	
Prepaid expenses		40,759		42,233	
			91,805		84,726
Bank and cash balances					
Term deposits		500,000		500,000	
Deposit accounts		542,041		562,581	
Current accounts		68,381		40,506	
Petty cash and cash floats		454		496	
			1,110,876		1,103,583
			1,202,681		1,189,470
Less current liabilities					
Creditors and income in advance					
Trade supplies and services		22,852		21,678	
Other creditors		40,047		27,521	
VAT provision (partial exemption)		11,000		11,000	
Loan interest accrued		0		60,805	
Other accruals		26,269		42,923	
Grants received in advance		18,818		18,819	
Income received in advance		12,369		29,443	
			131,355		212,189
Net assets			1,071,326		977,281
Reserves and balances					
Earmarked reserves					
Capital projects	14		68,408		97,127
Asset replacement	14		25,369		27,420
Other earmarked reserves	14		473,335		385,717
			567,112		510,264
General fund as shown on the Income & Expenditure Account (page 6)			504,214		467,017
			1,071,326		977,281

These financial statements show a true and fair view of the Council's financial position as at 31 March 2020, and of its income and expenditure for the year ended on that date. These financial statements were approved by the Council on 21 July 2020.



 Councillor Dave Mills
 Town Mayor



 Deborah Mander
 Responsible Financial Officer

Woodley Town Council

Financial statements for the year ended 31 March 2020

Notes to the Financial Statements

1. Principal accounting policies

Accounting convention

These financial statements have been prepared in accordance with proper accounting practices as set out in the SLCC Practitioners' Guide for Local Councils, and as such meet the requirements of the Accounts and Audit Regulations 2011.

Fixed assets and associated long-term borrowings

Fixed assets comprise (a) those tangible assets which are considered to yield benefit to the community, or the services which the Council provides, for more than one year; and (b) long-term debtors and investments. These assets are not included in the Council's balance sheet but are disclosed as within Notes to these financial statements. All expenditure on acquiring or enhancing fixed assets is charged to Income & Expenditure Account in the year in which it is incurred.

Tangible fixed assets are stated at cost or (in the case of freehold and leasehold properties) at valuation, less accumulated depreciation to 31 March 2010 where relevant, being the date when accounting and audit requirements were changed and depreciation was no longer required.

Certain community assets are the subject of restrictive covenants as to their use and/or future disposal. Such assets are therefore considered to have no appreciable realisable value and are therefore stated at nominal values.

Long-term borrowings similarly are not included in the balance sheet but are disclosed in the Notes to these financial statements. Loan repayments are charged to Income & Expenditure Account in the year in which they are incurred.

Capital receipts

Receipts from the sale of fixed assets, and grants or loans advanced for the acquisition or enhancement of fixed assets, are credited to Income & Expenditure Account when received and transferred to reserves until used to finance capital expenditure.

Debtors and creditors

These financial statements are prepared on an accruals basis in accordance with Accounts & Audit Regulations. Except for expenditure on fixed assets or capital receipts (see above), income and expenditure therefore includes amounts due to, or payable by, the Council.

Stocks

Stocks of retail items at the leisure centre are valued at cost. Other stocks are treated as consumed at the time of purchase because the aggregate value at any time is not material in relation to the Council's financial statements.

Pension contributions

Employer contributions to the Berkshire Superannuation Scheme (which is a defined benefit scheme) on behalf of the Council's staff are charged to Income & Expenditure Account on the accruals basis. Employer contributions are determined by the Scheme's actuaries on a triennial basis and are set to ensure that the Scheme will be funded to meet 100% of its liabilities in accordance with Government regulations for local government pension schemes.

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	<u>2020</u>	<u>2019</u>
	£	£
2. Interest and loan repayments		
Interest payable	133,868	130,176
Loan repayments	70,406	39,885
	<u>204,274</u>	<u>170,061</u>

3. Employee costs and numbers		
Salaries and wages	736,038	686,681
Employer National Insurance contributions	58,471	53,365
Employer pension contributions (see below)	154,682	131,867
	<u>949,191</u>	<u>871,913</u>

Employer pension contributions were paid at 23.8% of employees' pensionable earnings in the year (2019: 22.1%) as determined in the actuarial valuation as at 31 March 2017.

The average monthly no. of employees during the year was:

	<u>Number</u>	<u>Number</u>
Full time	22	21
Part time	32	43
	<u>54</u>	<u>64</u>

	<u>£</u>	<u>£</u>
4. Audit fees		
Fees paid to external auditors for statutory audit services	2,400	2,400

5. Grants to/SLAs with local organisations		
The Council made grants to local organisations to facilitate:		
Transport for people with limited mobility	19,961	19,162
Counselling and advisory services	11,620	12,500
Cultural services	0	0
Environmental services	0	0
	<u>31,581</u>	<u>31,662</u>

The Council made grants under Section 137 of the Local Government Act 1972 where there were no specific enabling powers amounting to

	4,000	3,940
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The maximum available under Section 137 in the year was £170,893 (electorate: 21,046 in the 2019 register of electors).

6. Tangible fixed assets		
Capital expenditure comprises of:		
Amounts from capital programme	9,769	
Expenditure not resulting in new asset:	3,111	
De minimus items	0	
Town centre public toilet	71,658	
	<u>84,538</u>	

The net decrease in tangible fixed assets was as follows:

Purchases from capital programme	9,769	
Purchases from other budget heads	10,974	
	<u>20,743</u>	
Less items deleted on disposal	-73,179	
	<u>-52,436</u>	

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	<u>2020</u>	<u>2019</u>
	£	£
The Council received external funding towards capital expenditure:		
Specific grants received: Community Infrastructure Levy	43,221	4,583

7. Long-term investments

Expenditure on long-term investments during the year was	380,409	135,813
Proceeds from sale of investments was	-321,239	-56,466
Net expenditure on investments	59,170	79,347

Investments held by the Council:

Purchases in the year	380,409	135,813
Original cost of disposals in the year	-237,352	-42,594
Net increase during the year	143,057	93,219
Cost of investments as at 1 April	1,251,279	1,158,059
Cost of investments as at 31 March	1,394,336	1,251,278

These investments represent a sinking fund set up to meet the amounts repayable on loans amounting to £2M that fall due in 2025 and 2026. The Council takes professional advice on management of the investment portfolio, and the amount precepted annually for the fund is kept under review in conjunction with the investment adviser.

The investments had a market value at year end of	1,612,580	1,541,765
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8. Fixed assets

Operational freehold land and buildings		
Woodford Park Leisure Centre	1,519,411	1,519,411
Coronation Hall and car park	239,100	239,100
Chapel Hall and car park	196,000	196,000
The Oakwood Centre	3,517,000	3,517,000
Works and maintenance depot	108,887	108,887
Public toilet	71,658	
	5,652,056	5,580,398

Vehicles and equipment	475,854	524,039
Light vans (0) (1 disposed of in year) and tractors (2) with ancillary equipment		
Grounds maintenance equipment		
Furniture and equipment - Oakwood Centre, halls, offices		
Infrastructure assets	954,062	956,912
Woodford Park		
Skate spot, Woodford Park		
Equipment in children's play areas		
Street lighting columns (7), partial costs 3G pitch/car park/tennis project		
Community assets	465,981	467,382
Woodford Park, children's play areas (No 4.)		
Total tangible fixed assets	7,547,953	7,528,731

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Investments (see Note 7 above)	1,394,336	1,251,279
Long-term debtor (see below)	0	85,000
Total	8,942,289	8,865,010

The long-term debtor represented the Council's contribution to a joint venture with Wokingham Borough Council in the Woodley Airfield Youth & Community Centre. Wokingham Borough Council and Woodley Town Council agreed to dissolve the agreement in 2020 and the Town Council's investment, as set out in the agreement, has been received as a capital receipt.

<u>2020</u>	<u>2019</u>
£	£

9. Long-term liabilities

The Council has borrowed amounts from the Public Works Loans Board on various occasions over past years in connection with various capital schemes to purchase or improve its fixed assets. Some of these loans are repayable by annual instalments through precepted sums. Others are repayable on maturity, and the Council has established a sinking fund with annual contributions to provide for the amount due on maturity. The amounts repayable at year end are as follows:

Within one year of the balance sheet date	55,488	59,387
Between one and two years	56,610	58,599
Between two and five years	187,507	171,265
Between five and ten years	2,244,206	2,282,274
More than ten years	201,696	244,388
	2,745,508	2,815,914

10. Capital commitments

The Council had no capital commitments at 31 March 2020 not otherwise provided in these financial statements (2019: none).

11. Contingent liabilities

The Council is not aware of any contingent liabilities at the date of these financial statements, other than those mentioned in the foreword. (2019: none).

12. Trust funds; Woodley Memorial Recreational Ground Charity

The Council is corporate trustee for this Charity, which is registered in England as number 300098. The Charity owns an area of land in Woodley, known as the Memorial Ground, which is available to the general public for sport, recreation and leisure use, but it has no other assets. The Council maintains this land on behalf of the Charity under its general powers for the maintenance of land and open spaces; and the Charity makes a donation to the Council each year, equivalent to its annual income, in consideration for the Council bearing the costs of maintenance.

The costs incurred in the year ended 31 March 2020 were £9,275 (2019: £9,183), to which the Charity contributed its income of £236 (2019: £115).

13. Related party transactions

The Council awards grants to support a number of voluntary or charitable bodies, but it does not attempt to influence through awarding the grants. Members also represent the Council on various organisations, but the appointments do not place Members in a position to exert undue influence.

No Members have undertaken any declarable, material transactions with the Council, nor vice versa. Details of any such transactions would be recorded in the Register of Members' interests.

Woodley Town Council
Financial statements for the year ended 31 March 2020

14. Earmarked reserves

	<u>At 1 April</u> <u>2019</u>	<u>Transfer</u> <u>to reserve</u>	<u>Transfer</u> <u>from</u> <u>reserve</u>	<u>At 31</u> <u>March</u> <u>2020</u>
	£	£	£	£
Capital projects reserve				
Capital programme fund	33,547	45,000	-38,828	39,719
Building and facilities fund	63,580	10,350	-45,241	28,689
Asset replacement reserves				
Repairs & Renewals fund	27,420	0	-2,051	25,369
Other earmarked reserves				
Capital receipt - Airfield Centre	0	89,400	0	89,400
Oakwood Centre marketing reserve	390	0	-303	87
Maintenance workshop	76,194		-15,091	61,103
WPLC changing room EMR	10,000	0	0	10,000
Special projects fund	25,040	0	0	25,040
Woodford Park lake project reserve	47,590	7,000	-54,590	0
Oakwood Centre sinking fund	24,149	0	-4,776	19,373
Play area reserve	17,662	5,000	0	22,662
Mayoral regalia	6,550	0	-4,940	1,610
Bookings software reserve	30,000	0	0	30,000
3G Pitch carpet replacement reserve	36,000	12,000	0	48,000
Youth projects	687	0	0	687
JAC Loddon Mead project reserve	3,000	0	-500	2,500
WP Bursary Fund	1,500	0	0	1,500
WPLC Community sports grants	8,414	0	-80	8,334
Council elections reserve	19,729	0	-19,729	0
Allotment toilets	1,445	150	0	1,595
Speedwatch reserve	1,246	0	0	1,246
Capital receipts reserve	0	39,105	0	39,105
WPLC development reserve	54,295	0	-23,126	31,169
Allotments security	729	150	-545	333
Town centre clock repairs	2,984	0	0	2,984
Fitness gym reserve	86	0	0	86
PWLB capital repayment to be paid 2019/20	12,366	0	-12,366	0
Youth projects - Anxiety parents self help	779	0	0	779
Youth projects - Loddon Mead art project	300	500	0	800
Woodley Town Centre Management Initiative	0	37,065	0	37,065
Community Infrastructure Levy	4,583	43,221	-9,928	37,876
	385,719	233,590	-145,974	473,335
Total earmarked reserves:	510,265	288,940	-232,094	567,112